

NOTES TO RETURN OF INCOME U/S 153A OF THE INCOME TAX ACT, 1961

ASSESSMENT YEAR 2013-14 TO 2018-19

I, Smt. InduBala Porwal, aged about 71 years, having PANAEKPP3897E and residing at 6, Technocrate Society, Moti Mangri Scheme, Udaipur. I am regularly filing my return of Income with the income tax department. I am having income from House Property, some Interest income from Bank accounts as well as some income from certain investments and other sources. The said income and sources have been declared by me in returns of income filed with Income Tax department.

I am an old lady with multiple medical problems including heart condition, diabetes, rheumatoid arthritis, osteoarthritis, thyroid condition and hyperlipidemia. My husband died in 1994 leaving behind four kids. I have two married sons and two married daughters. Since I am not very educated, I have been making my Investments and other decisions based on the suggestions/advice from my family members and friends or through informal advisors / Investment agents. I live with my elder son who is mentally challenged person since his birth. My younger son has lived away from me.

There was a search on 10.01.2019 at offices of the GBH American Hospital and residential premises of Directors including my residential premises located at 6 Technocrate Society, Moti Mangri Scheme, Udaipur by Income Tax department. At the time of search, I was not present at the search premise, however, my statement was recorded later u/s 131 of the Act during post search proceedings. During the course of search, some Cash & Jewellery were found which was explained out of the available sources declared by me. However, I have not yet carried out reconciliation of various items of assets as it takes time to obtain copies of relevant documents / information. In addition to this, some other information/documents etc. are also required to cross verify the details/information found so as to make full and accurate disclosure. I have already taken necessary steps to gather the said information in this regard, however, soliciting, compiling and preparation of such details/information would take some time please.

I further state that the best of my memory there was a bank account with M/s Hinduja Bank in Geneva which was opened with funds from a foreign Trust. Thereafter, with the funds available in the said bank account, An investment was made in company namely Shanvi International FZC in free trade zone, in Dubai, of which I was one of the shareholders. The said company was incorporated around the year 2016, and I along with other local UAE Resident shareholder, was holding shares in the said company. The operation and management of the said company was looked after by said local person in Dubai. I am trying to obtain necessary details and relevant bank statements so that I can submit all the details of transaction and trail whenever complete documents are received.

Indubala

Recently, I received notice(s) dated 03.02.2020 u/s 153A of the Act for relevant assessment years (A.Y. 2013-14 to 2018-19) through which I am asked to file my respective returns of income in prescribed form within 30 days of receipt of the said notice(s). However, relevant information and documentary evidences such as relevant bank account statements for past period, accounts/balance sheet of company namely above mentioned accounts / Information, working and determination of additional income, if any, are pending and the said information/details are being arranged. In the absence of the details, I am unable to ascertain the likely impact of such details on my these tax returns. Yet, since the statutory time limit to file return u/s 153A is expiring, I am constrained to file my returns of income within the prescribed time period without incorporating the details/information of any such income or transactions. Needless to mention that no documents/ material was found during the search from my premises.

Though primary disclosure of facts relevant for the purpose of return of income is made by me by way of these notes to return of income, however, in the absence of complete details/documents, relevant columns/tables of income tax return form could be filed only after such details/information/documents are received and necessary working basis such information/documents is made.

After receipt of complete details, if required, I will file further details to reflect accurate position for the captioned assessment years for tax assessment purposes.

I am in the process of getting full bank statement and related details for the purpose of ascertaining impact of such details on my returns and intimate your goodself accordingly as soon as possible for tax assessment purpose.

I sincerely hope that your goodself will understand my position / Medical condition, limitation as well as my personal situation and allow me sufficient time so as to bring on record full information. It is my desire & endeavor to fully cooperate with the tax department. I also hope that your goodself will appreciate my bonafide intention and cooperation. I intend to fully cooperate with your department now as well as later.

I am filling these returns in good faith and reserve all my rights available to me under the law to protect myself.

Thanking You

Indubala
[InduBala]